

Rooms Supply Outlook Update: January 2025

Chicago Central Business District

Recently Opened & Proposed Development ⁽¹⁾											
2024			2025			2026			2027		
	Rooms	<u>Open</u>		Rooms	<u>Open</u>		Rooms	<u>Open</u>		Room	<u>Open</u>
Residence	289	May	Duke of Wells	203	TBD	Neighborhood	80	TBD	Monroe	226	Jan
RIU	390	Jun	The Drift	140	Fall	Pacifica	100	Spring		226	
Hampton IMD	135	Sept		343		Lake St	143	TBD			
Total	814					Hudson House	154	TBD			
						Andaz	341	TBD			
						Ballys	500	Fall	-		
							1 318		_		

2025-2027 Room Additions Total

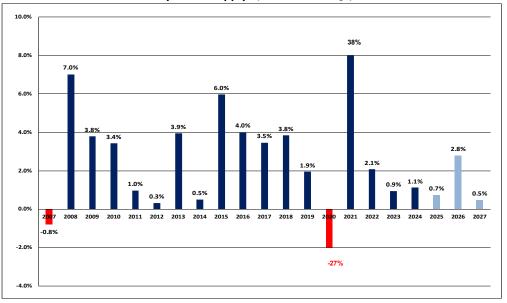
1,887

Key Updates

Neighborhood moved to 2026 Hudson House added to 2026

	2020	2021	2022	2023	2024	2025	2026	2027
Daily Room Supply*	32,607	45,065	45,999	46,429	46,943	47,286	48,604	48,830
Change	-12,126	12,458	934	430	514	343	1,318	226
% Change	-27.1%	38.2%	2.1%	0.9%	1.1%	0.7%	2.8%	0.5%
Annual Room Supply	12,175,630	14,496,469	16,518,602	16,906,077	17,035,107	17,161,411	17,546,763	17,822,950
Change	-4,035,476	2,320,839	2,022,133	387,475	129,030	126,304	385, 352	276, 187
% Change	-24.9%	19.1%	13.9%	2.3%	0.8%	0.7%	2.2%	1.6%
Properties*	118	149	159	163	163	166	170	173

Daily Room Supply* (Year-Year % Change)



^{*} Year End

Sources: STR, Inc./Crain's Real Estate/The Real Deal/YIMBY//HVS Consulting/Lodging Research & Analysis Information compiled from publicly available sources believed to be reliable. Project status and completion dates are subject to frequent change. Choose Chicago is not liable for decisions made on the basis of this information.

⁽¹⁾ All publicly available information and proposed month of market entry as indicated by source. Brand may be speculative.