

## Rooms Supply Outlook Update: August, 2024

## **Chicago Central Business District**

Recently Opened & Proposed Development <sup>(1)</sup>											
2023			2024			2025			2026		
	Rooms	<u>Open</u>		Rooms	<u>Open</u>		Rooms	<u>Open</u>		Rooms	<u>Open</u>
St. Regis	192	Jun	Residence	289	May	Duke of Wells	135	TBD	Lake St	143	TBD
Neighborhood	35	Oct	RIU	390	Jun	Neighborhood	75	TBD	Andaz	341	TBD
Total	227		Hampton IMD	135	Sept	The Drift	140	TBD	Pacifica	100	TBD
			Total	814			350		Ballys	500	TBD
									1,084		

## 2024-2026 Room Additions Total

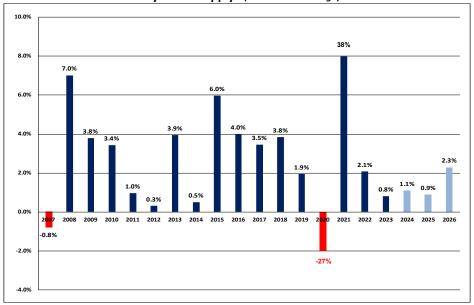
2,248

## **Updates**

The Drift (140 Rooms) added to 2025 Report extended to 2026

	2019	2020	2021	2022	2023	2024	2025	2026
Daily Room Supply*	44,733	32,607	45,065	45,999	46,372	46,885	47,303	48,387
Change	851	-12,126	12,458	934	373	513	418	1,084
% Change	1.9%	-27.1%	38.2%	2.1%	0.8%	1.1%	0.9%	2.3%
Annual Room Supply	16,211,106	12,175,630	14,496,469	16,518,602	16,888,635	17,018,199	17,149,391	17,505,032
Change	562,686	-4,035,476	2,320,839	2,022,133	370,033	129,564	131,192	355,641
% Change	3.6%	-24.9%	19.1%	13.9%	2.2%	0.8%	0.8%	2.1%
Properties*	141	118	149	159	162	163	166	170





<sup>(1)</sup> All publicly available information and proposed month of market entry as indicated by source. Brand may be speculative.

Sources: STR, Inc./Crain's Real Estate/The Real Deal/YIMBY/HVS Consulting/Lodging Research & Analysis Information compiled from publicly available sources believed to be reliable. Project status and completion dates are subject to frequent change. Choose Chicago is not liable for decisions made on the basis of this information.