

Chicago Tourism Performance

	2019	2020	2021	2022	2023
Hotel Performance					
Demand (Million)	12.022	3.208	6.232	9.975	11.018
% Change	1.8%	-73.3%	94.3%	60.0%	10.5%
Supply (Million)	16.211	12.176	14.496	16.519	16.889
% Change	3.6%	-24.9%	19.1%	13.9%	2.2%
Occupancy Rate (%)	74.2	26.3	43.0	60.4	65.2
% Change	-1.8%	-64.5%	63.2%	40.5%	8.0%
Average Daily Rate	\$204.65	\$133.93	\$181.22	\$228.59	\$228.30
% Change	-3.3%	-34.6%	35.3%	26.1%	-0.1%
RevPAR	\$151.77	\$35.29	\$77.91	\$138.04	\$148.94
% Change	-5.0%	-76.8%	120.8%	77.2%	7.9%
Hotel Revenue (\$ Million)	\$2,460.4	\$429.6	\$1,129.4	\$2,280.2	\$2,515.4
% Change	-1.6%	-82.5%	162.9%	101.9%	10.3%
Chicago Hotel Tax Revenue (\$ Million)	\$137.29	\$23.97	\$63.02	\$127.23	\$140.36
% Change	-1.6%	-82.5%	162.9%	101.9%	10.3%

	Visitation (Millions)				
	2019	2020	2021	2022	2023
Total (Domestic + International)	61.58	16.52	30.71	48.62	51.96
% Change	4.3%	-73.2%	85.9%	58.3%	6.9%
Total Domestic	59.37	16.03	30.18	47.18	50.13
% Change	4.5%	-73.0%	88.3%	56.3%	6.3%
Business	12.83	4.12	6.83	12.29	13.21
% Change	0.2%	-67.9%	65.7%	80.0%	7.5%
Leisure	46.54	11.91	23.35	34.89	36.92
% Change	5.7%	-74.4%	96.1%	49.4%	5.8%
Day	26.84	7.54	13.85	21.41	23.47
% Change	5.7%	-71.9%	83.7%	54.6%	9.6%
Overnight	32.53	8.49	16.33	25.77	26.66
% Change	3.6%	-73.9%	92.3%	57.8%	3.5%
Day - Business	4.11	1.71	2.27	4.46	5.14
% Change	-0.9%	-58.4%	32.5%	96.8%	15.2%
Day - Leisure	22.73	5.83	11.59	16.95	18.33
% Change	6.9%	-74.4%	98.7%	46.3%	8.1%
Overnight - Business	8.72	2.41	4.56	7.83	8.07
% Change	0.8%	-72.4%	89.2%	71.7%	3.1%
Overnite - Leisure	23.81	6.08	11.77	17.94	18.59
% Change	4.6%	-74.5%	93.5%	52.5%	3.6%
Overseas*	1.458	0.315	0.336	0.960	1.207
% Change	-2.6%	-78.4%	6.8%	185.7%	25.7%
Common Border*					
Mexico (Air Only)	0.206	0.086	0.127	0.148	0.171
% Change	8.4%	-58.5%	48.5%	16.5%	15.5%
Canada (Overnight Only)	0.544	0.087	0.065	0.335	0.455
% Change	3.8%	-84.0%	-25.6%	415.4%	35.8%
Total International	2.208	0.488	0.528	1.443	1.833
% Change	-0.1%	-77.9%	8.3%	173.3%	27.0%

* Preliminary

Source: STR, Inc/DK Shiffet/Tourism Economics