



CHOOSE CHICAGO

Research & Analysis

## Rooms Supply Outlook

Update: April, 2024

### Chicago Central Business District

#### Recently Opened & Proposed Development<sup>(1)</sup>

| 2022         |            | 2023         |            | 2024         |            | 2025          |            |
|--------------|------------|--------------|------------|--------------|------------|---------------|------------|
| Rooms Open   |            | Rooms Open   |            | Rooms Open   |            | Rooms Open    |            |
| LaSalle      | 232 June   | St. Regis    | 192 Jun    | Residence MM | 289 May    | Duke of Wells | 135 TBD    |
| Citizen M    | 280 Oct    | Neighborhood | 35 Oct     | Hampton IMD  | 135 Jun    | Neighborhood  | 75 TBD     |
| <b>Total</b> | <b>512</b> | <b>Total</b> | <b>227</b> | RIU          | 390 Jun    | <b>Total</b>  | <b>210</b> |
|              |            |              |            | <b>Total</b> | <b>814</b> |               |            |

**2024-2025 Room Additions Total**  
**1,024**

#### Updates

Kimpton Monaco rebranded L7 Chicago (191 Rooms)

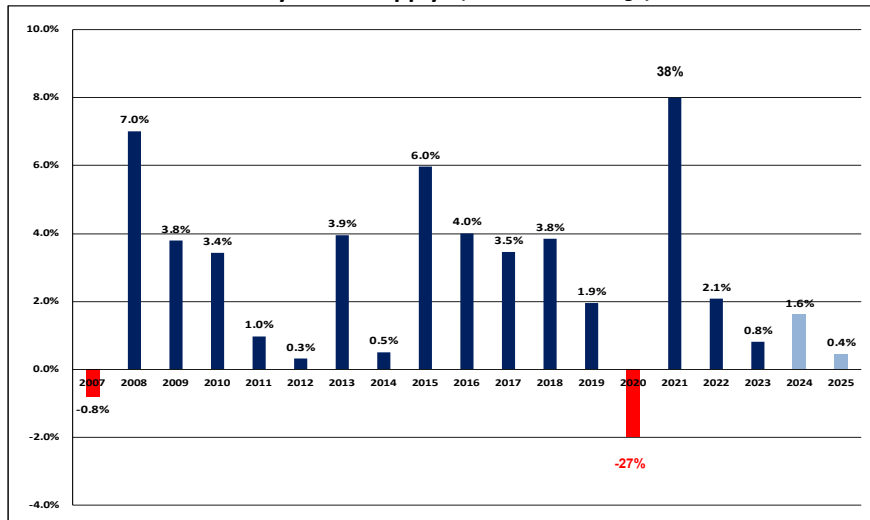
#### Properties Now Included in Inventory

Level River North (99 Rooms)

Sonder: Market Hall (49 Rooms)/Sonder: The Burnham (51 Rooms)

|                           | 2019              | 2020              | 2021              | 2022              | 2023              | 2024              | 2025              |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Daily Room Supply*</b> | <b>44,733</b>     | <b>32,607</b>     | <b>45,065</b>     | <b>45,999</b>     | <b>46,372</b>     | <b>47,114</b>     | <b>47,324</b>     |
| Change                    | 851               | -12,126           | 12,458            | 934               | 373               | 742               | 210               |
| % Change                  | 1.9%              | -27.1%            | 38.2%             | 2.1%              | 0.8%              | 1.6%              | 0.4%              |
| <b>Annual Room Supply</b> | <b>16,211,106</b> | <b>12,175,630</b> | <b>14,496,469</b> | <b>16,518,602</b> | <b>16,888,635</b> | <b>17,082,655</b> | <b>17,548,263</b> |
| Change                    | 562,686           | -4,035,476        | 2,320,839         | 2,022,133         | 370,033           | 194,020           | 465,608           |
| % Change                  | 3.6%              | -24.9%            | 19.1%             | 13.9%             | 2.2%              | 1.1%              | 2.7%              |
| <b>Properties*</b>        | <b>141</b>        | <b>118</b>        | <b>149</b>        | <b>159</b>        | <b>162</b>        | <b>165</b>        | <b>167</b>        |

Daily Room Supply\* (Year-Year % Change)



<sup>(1)</sup> All publicly available information and proposed month of market entry as indicated by source. Brand may be speculative.

Sources: STR, Inc./Crain's Real Estate/The Real Deal/YIMBY/HVS Consulting  
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