



CHOOSE CHICAGO

Research & Analysis

Rooms Supply Outlook

Update: January, 2024

Chicago Central Business District

Recently Opened & Proposed Development⁽¹⁾

2022			2023			2024			2025		
Rooms Open			Rooms Open			Rooms Open			Rooms Open		
LaSalle	232	June	St. Regis	192	June	Residence MM	289	Mar	Duke of Wells	135	Sept
Citizen M	280	Oct	Total 192			Hampton IMD	135	Apr	Neighborhood	75	TBD
Total 512						RIU	390	Apr	Total 210		
						Total 814					

2024-2025 Room Additions Total

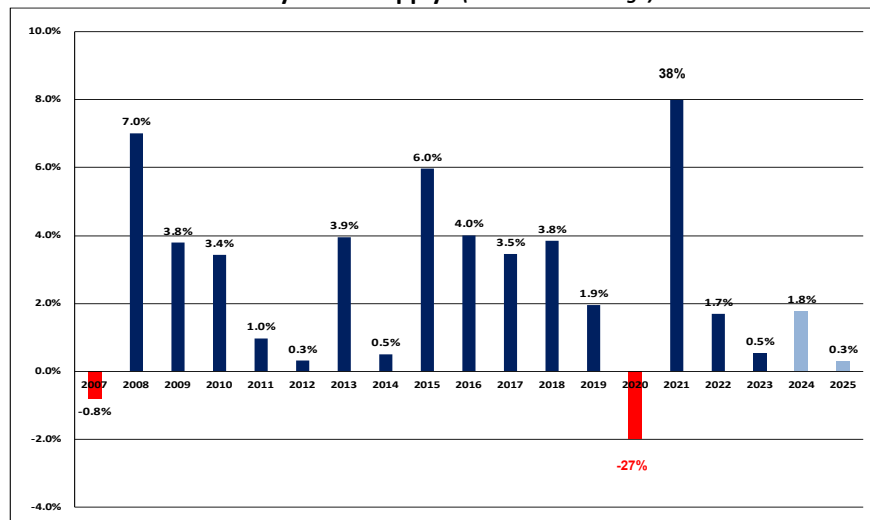
1,024

Updates

Salina (formerly Tremont) closed (122 Rooms)
Neighborhood Hotel (801 W Madison) added to 2025

	2019	2020	2021	2022	2023	2024	2025
Daily Room Supply*	44,733	32,607	45,065	45,821	46,065	46,879	47,014
Change	851	-12,126	12,458	756	244	814	135
% Change	1.9%	-27.1%	38.2%	1.7%	0.5%	1.8%	0.3%
Annual Room Supply	16,211,106	12,175,630	14,478,593	16,453,632	16,779,869	17,092,599	17,451,543
Change	562,686	-4,035,476	2,302,963	1,975,039	326,237	312,730	358,944
% Change	3.6%	-24.9%	18.9%	13.6%	2.0%	1.9%	2.1%
Properties*	141	118	149	154	156	159	160

Daily Room Supply* (Year-Year % Change)



⁽¹⁾ All publicly available information and proposed month of market entry as indicated by source. Brand may be speculative.

Sources: STR, Inc./Crain's Real Estate/The Real Deal/YIMBY/HVS Consulting
Information compiled from publicly available sources believed to be reliable. Project status and completion dates are subject to frequent change. Choose Chicago is not liable for decisions made on the basis of this information.