

Rooms Supply Outlook Update: July, 2023

Chicago Central Business District

Recently Opened & Proposed Development ⁽¹⁾												
2021			2022			2023			2024			
	Rooms	<u>Open</u>		Rooms	<u>Open</u>		Rooms	<u>Open</u>		Rooms	<u>Open</u>	
Springhill	148	Mar	LaSalle	232	June	St. Regis	192	Jun	RIU	388	Aug	
The Sable (NP)	222	Apr	Citizen M	280	Oct	Hampton IMD	135	Oct	Total	388		
Hilton**	350	Sept	Total	512		Courtyard	289	Dec				
Total	720				-	Total	616					

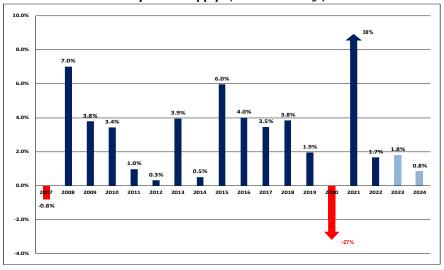
2023-2024 Room Additions Total

1,004

Updates Courtyard moved to Q4

	2019	2020	2021	2022	2023	2024
Daily Room Supply*	44,733	32,607	45,065	45,810	46,631	47,021
Change	851	-12,126	12,458	745	821	390
% Change	1.9%	-27.1%	38.2%	1.7%	1.8%	0.8%
Annual Room Supply	16,211,106	12,175,630	14,474,578	16,449,617	16,818,199	17,150,406
Change	562,686	-4,035,476	2,298,948	1,975,039	368, 582	332, 207
% Change	3.6%	-24.9%	18.9%	13.6%	2.2%	2.0%
Properties*	141	118	149	153	156	157





*Year End

Sources: STR, Inc./Crain's Real Estate/The Real Deal/YIMBY//HVS Consulting Information compiled from publicly available sources believed to be reliable. Project status and completion dates are subject to frequent change. Choose Chicago is not responsible for decisions made on the basis of this information.

⁽¹⁾ All publicly available information and proposed month of market entry as indicated by source. Brand may be speculative.