

Chicago Tourism Performance

	2018	2019	2020	2021	2022
Hotel Performance					
Demand (Million)	11.812	12.022	3.208	6.218	9.927
% Change	4.5%	1.8%	-73.3%	93.9%	59.6%
Supply (Million)	15.648	16.211	12.176	14.475	16.450
% Change	3.5%	3.6%	-24.9%	18.9%	13.6%
Occupancy Rate (%)	75.49	74.16	26.35	42.96	60.35
% Change	1.0%	-1.8%	-64.5%	63.1%	40.5%
Average Daily Rate	\$211.69	\$204.65	\$133.93	\$181.32	\$228.85
% Change	3.9%	-3.3%	-34.6%	35.4%	26.2%
RevPAR	\$159.80	\$151.77	\$35.29	\$77.90	\$138.10
% Change	4.9%	-5.0%	-76.8%	120.8%	77.3%
Hotel Revenue (\$ Million)	\$2,500.6	\$2,460.4	\$429.6	\$1,127.5	\$2,271.8
% Change	8.6%	-1.6%	-82.5%	162.4%	101.5%
Chicago Hotel Tax Revenue (\$ Million)	\$139.53	\$137.29	\$23.97	\$62.92	\$126.76
% Change	8.6%	-1.6%	-82.5%	162.4%	101.5%
Visitation (Millions)					
	2018	2019	2020	2021	2022
Total (Domestic + Overseas)	58.31	60.83	16.34	30.52	48.84
% Change	5.7%	4.3%	-73.1%	86.7%	60.1%
Total Domestic	56.81	59.37	16.03	30.18	47.95
% Change	5.7%	4.5%	-73.0%	88.3%	58.9%
Business	12.80	12.83	4.12	6.83	10.57
% Change	3.6%	0.2%	-67.9%	65.7%	54.8%
Leisure	44.01	46.54	11.91	23.35	37.38
% Change	6.4%	5.7%	-74.4%	96.1%	60.1%
Day	25.41	26.84	7.54	13.85	21.78
% Change	6.5%	5.7%	-71.9%	83.7%	57.2%
Overnight	31.41	32.53	8.49	16.33	26.17
% Change	5.1%	3.6%	-73.9%	92.3%	60.3%
Day - Business	4.15	4.11	1.71	2.27	3.45
% Change	3.7%	-0.9%	-58.4%	32.5%	52.2%
Day - Leisure	21.26	22.73	5.83	11.59	18.33
% Change	7.1%	6.9%	-74.4%	98.7%	58.2%
Overnight - Business	8.65	8.72	2.41	4.56	7.12
% Change	3.5%	0.8%	-72.4%	89.2%	56.1%
Overnite - Leisure	22.76	23.81	6.08	11.77	19.06
% Change	5.8%	4.6%	-74.5%	93.5%	62.0%
Overseas*	1.496	1.458	0.315	0.336	0.894
% Change	4.0%	-2.6%	-78.4%	6.8%	166.1%
Common Border*					
Mexico (Air Only)	0.190	0.206	0.086	0.127	0.148
% Change	6.0%	8.4%	-58.5%	48.5%	16.5%
Canada (Overnight Only)	0.524	0.544	0.087	0.065	0.335
% Change	8.0%	3.8%	-84.0%	-25.6%	415.4%
Total International	2.210	2.208	0.488	0.528	1.377
% Change	5.1%	-0.1%	-77.9%	8.3%	160.8%

* Preliminary

Source: STR, Inc/DK Shiffet/Tourism Economics