

# Rooms Supply Outlook Update: August 17, 2022

# **Chicago Central Business District**

Recently Opened & Proposed Development <sup>(1)</sup>												
2021			2022			2023			2024			
Rooms Open		Rooms Open			Rooms Open			Rooms Open				
Springhill	148	Mar	LaSalle	232	June	St. Regis	192	Mar	RIU	388	June	
The Sable (NP)	222	Apr	Citizen M	280	Oct	Studio 6	203	May	Total	388		
Hilton**	350	Sept	Total	512		Courtyard	289	Aug				
Total	720				_	Hampton IMD	135	Oct				
					-	Total	819					

## 2022-2024 Room Additions Total

1,719

#### **Updates**

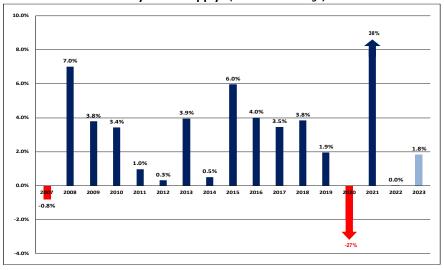
Holiday Inn Wolf Point opens LaSalle opens Voco Wolf Point (opens Sept 22)

#### Closed

Inn of Chicago Gale Hotel

	2018	2019	2020	2021	2022	2023
Daily Room Supply*	43,882	44,733	32,607	44,930	44,938	45,757
Change	1,621	851	-12,126	12,323	8	819
% Change	3.8%	1.9%	-27.1%	37.8%	0.0%	1.8%
Annual Room Supply	15,648,420	16,211,106	12,166,633	14,425,909	16,282,138	16,567,494
Change	528, 342	562,686	-4,044,473	2,259,276	1,856,229	285, 356
% Change	3.5%	3.6%	-24.9%	18.6%	12.9%	1.8%
Properties*	135	141	118	146	147	151

## Daily Room Supply\* (Year-Year % Change)



\*Year End

Sources: STR, Inc./Crain's Real Estate/The Real Deal/YIMBY//HVS Consulting Information compiled from publicly available sources believed to be reliable. Project status and completion dates are subject to frequent change. Choose Chicago is not responsible for decisions made on the basis of this information.

<sup>(1)</sup> All publicly available information and proposed month of market entry as indicated by source. Brand may be speculative.