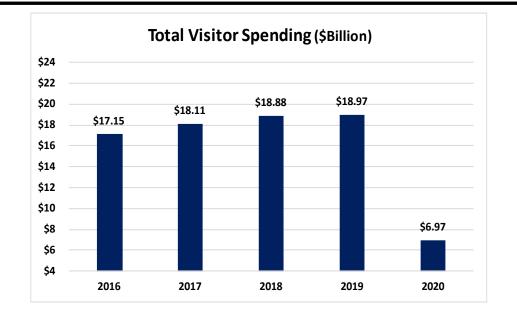# Economic Impact of Tourism In Chicago
2020

Overview

- Overall visitor spending in Chicago fell -63.2% to $6.97 billion in 2020 reflecting the effects of the pandemic. Both domestic (-61.7%) and international (-75.6%) spending reflected the inability of travelers to visit Chicago.
- An estimated 67,808 tourism related jobs were reported lost in 2020. Employment losses were most pronounced in the lodging (-52,1%), retail (-45.2%), and recreation (-35.9%) sectors. These employment losses translated into a -42.0% loss in direct labor income along with a -60.2% loss in state and local tax revenue.
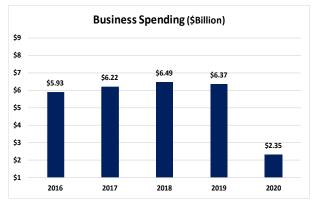
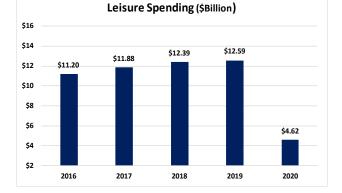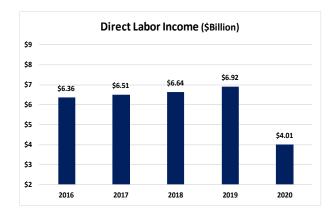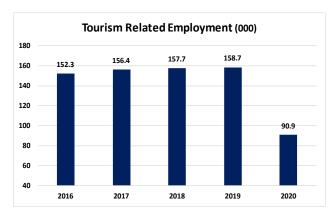|	Direct Travel Impact				
	2016	2017	2018	2019	2020
Visitor Spending *($Million)*	$17,150	$18,105	$18,876	$18,968	$6,972
% Change		5.6%	4.3%	0.5%	-63.2%
Business	$5,932	$6,224	$6,486	$6,374	$2,348
Leisure	$11,219	$11,881	$12,390	$12,595	$4,624
Domestic	$14,987	$15,953	$16,657	$16,820	$6,447
International	$2,163	$2,152	$2,219	$2,148	$525
State & Local Tax Revenue *($Million)*				$2,520	$1,003
% Change					-60.2%
Business				$910	$385
Leisure				$1,610	$618
International *(Federal, State & Local)*				$491	$164
Direct Labor Income *($Million)*	$6,357	$6,505	$6,643	$6,918	$4,015
% Change		2.3%	2.1%	4.1%	-42.0%
Business	$2,244	$2,294	$2,343	$2,428	$1,412
Leisure	$4,113	$4,211	$4,301	$4,490	$2,603
Tourism Related Employment	152,290	156,443	157,729	158,722	90,914
% Change		2.7%	0.8%	0.6%	-42.7%
Lodging	27,428	28,039	28,632	28,556	13,684
Food & Beverages	62,669	64,140	64,273	65,031	35,621
Retail	14,891	14,849	14,483	13,557	8,686
Recreation	29,006	30,521	31,020	31,763	19,851
Local Transportation	14,824	15,338	15,651	16,125	10,704
Air Transportation	3,472	3,557	3,670	3,689	2,368
By Sector					
Business	55,706	57,160	57,625	57,737	33,080
Leisure	96,584	99,284	100,104	100,985	57,834

Source: Tourism Economics

Economic Impact of Tourism In Chicago
2020

Total Visitor Spending ($Billion)

Year	Value
2016	$17.15
2017	$18.11
2018	$18.88
2019	$18.97
2020	$6.97

Business Spending ($Billion)

Year	Value
2016	$5.93
2017	$6.22
2018	$6.49
2019	$6.37
2020	$2.35

Leisure Spending ($Billion)

Year	Value
2016	$11.20
2017	$11.88
2018	$12.39
2019	$12.59
2020	$4.62

Direct Labor Income ($Billion)

Year	Value
2016	$6.36
2017	$6.51
2018	$6.64
2019	$6.92
2020	$4.01

Tourism Related Employment (000)

Year	Value
2016	152.3
2017	156.4
2018	157.7
2019	158.7
2020	90.9

Source: Tourism Economics